

SOLUTIONS

Y	W	P	E	H	<u>N</u>	S	F	B	H	E	V	K	E	N
J	T	R	W	U	<u>O</u>	J	O	B	C	Z	Y	C	J	A
E	F	F	I	C	I	E	N	C	Y	W	A	G	E	S
Q	<u>H</u>	<u>G</u>	D	F	<u>T</u>	<u>L</u>	<u>E</u>	A	K	L	E	H	O	V
E	<u>U</u>	<u>N</u>	F	S	<u>A</u>	<u>A</u>	<u>K</u>	Y	M	F	E	Q	Z	Z
L	<u>M</u>	<u>I</u>	I	C	<u>N</u>	<u>I</u>	<u>I</u>	F	F	B	B	B	H	<u>U</u>
H	<u>A</u>	<u>T</u>	M	K	<u>I</u>	<u>T</u>	<u>R</u>	C	C	N	Q	V	U	<u>N</u>
D	<u>N</u>	<u>A</u>	J	D	<u>M</u>	<u>N</u>	<u>T</u>	H	N	G	R	W	D	<u>I</u>
K	<u>C</u>	<u>S</u>	Z	K	<u>I</u>	<u>E</u>	<u>S</u>	A	Z	I	I	E	K	<u>O</u>
G	<u>A</u>	<u>N</u>	Y	O	<u>R</u>	<u>R</u>	<u>O</u>	J	N	Q	U	K	L	<u>N</u>
E	<u>P</u>	<u>E</u>	G	V	<u>C</u>	<u>E</u>	K	C	S	N	E	E	W	<u>E</u>
Q	<u>I</u>	<u>P</u>	C	U	<u>S</u>	<u>F</u>	Y	E	N	K	H	N	S	F
K	<u>T</u>	<u>M</u>	X	D	<u>I</u>	<u>F</u>	A	T	C	B	I	C	F	Q
P	<u>A</u>	<u>O</u>	C	A	<u>D</u>	<u>I</u>	V	H	E	P	Y	R	C	G
F	<u>L</u>	<u>C</u>	A	S	<u>Y</u>	<u>D</u>	Y	O	N	O	U	Z	Z	C

A	Compensating Differential	1	Investing in people
B	Discrimination	2	A wage difference, which arises from non-financial considerations of jobs.
C	Efficiency Wages	3	Offering different opportunities to similar individuals, who differ only by personal characteristics
D	Human Capital	4	Withdrawal of labour
E	Strike	5	Above-equilibrium wages
F	Union	6	A workers' association

	A	B	C	D	E	F
	2	3	5	1	4	6

Y	W	P	E	H	N	S	F	B	H	E	V	K	E	N
J	T	R	W	U	O	J	O	B	C	Z	Y	C	J	A
E	F	F	I	C	I	E	N	C	Y	W	A	G	E	S
Q	H	G	D	F	T	L	E	A	K	L	E	H	O	V
E	U	N	F	S	A	A	K	Y	M	F	E	Q	Z	Z
L	M	I	I	C	N	I	I	F	F	B	B	B	H	U
H	A	T	M	K	I	T	R	C	C	N	Q	V	U	N
D	N	A	J	D	M	N	T	H	N	G	R	W	D	I
K	C	S	Z	K	I	E	S	A	Z	I	I	E	K	O
G	A	N	Y	O	R	R	O	J	N	Q	U	K	L	N
E	P	E	G	V	C	E	K	C	S	N	E	E	W	E
Q	I	P	C	U	S	F	Y	E	N	K	H	N	S	F
K	T	M	X	D	I	F	A	T	C	B	I	C	F	Q
P	A	O	C	A	D	I	V	H	E	P	Y	R	C	G
F	L	C	A	S	Y	D	Y	O	N	O	U	Z	Z	C

compensating
differential
discrimination
efficiencywages
humancapital

strike

union